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New World China Land Limited

新世界中國地產有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 917)

ANNOUNCEMENT
PROPERTY SALES UPDATE
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2015

Contracted sales for the three months ended 30 September 2015 amounted to approximately RMB3.667 billion, representing a quarter-on-quarter decrease of 38.6% and a year-on-year increase of 13.8% respectively.

The board of directors of New World China Land Limited (the “**Company**”) would like to provide an update of the property sales of the Company, together with its subsidiaries and affiliated companies (the “**Group**”) for the three months ended 30 September 2015 as follows:

- ✧ The Group’s contracted sales for the three months ended 30 September 2015 amounted to approximately RMB3.667 billion (including contracted car park sales of RMB31.96 million with 242 units of car park sold), representing a quarter-on-quarter decrease of 38.6% and a year-on-year increase of 13.8% respectively, with corresponding contracted area sold and average selling price as follows:

	July to September 2015	April to June 2015	July to September 2014
Contracted sales (RMB million)	3,667	5,974	3,223
Contracted GFA sold (sq m)	276,976	393,183	194,637
Average selling price of property sold (RMB per sq m)	13,124	14,876	16,148

The above sales data provided is based on preliminary internal management information and is for purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the board of
New World China Land Limited
Ngan Man-ying, Lynda
Company Secretary

Hong Kong, 19 October 2015

As at the date of this announcement, the executive directors of the Company are Dr. Cheng Kar-shun, Henry, Mr. Cheng Kar-shing, Peter, Dr. Cheng Chi-kong, Adrian, Ms. Cheng Chi-man, Sonia, Mr. Cheng Chi-him, Conrad, Mr. Fong Shing-kwong, Michael and Ms. Ngan Man-ying, Lynda; and the independent non-executive directors of the Company are Dr. Cheng Wai-chee, Christopher, Hon. Tien Pei-chun, James, Mr. Lee Luen-wai, John and Mr. Ip Yuk-keung, Albert.