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New World China Land Limited **新世界中國地產有限公司**

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 917)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

The board of directors of New World China Land Limited (the “**Company**”) announces that Superb Wealthy Group Limited, the Company’s indirect wholly-owned subsidiary, obtained two loan facilities in the principal amounts of up to HK\$400,000,000 and HK\$450,000,000, respectively on 26 October 2015. The loan facility agreements contained provisions which require New World Development Company Limited to maintain a specified minimum shareholding in the Company.

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 26 October 2015, the following loan facility agreements were entered into:-

- (a) a 3-year term loan facility agreement among Superb Wealthy Group Limited (the “**Borrower**”), the Company’s indirect wholly-owned subsidiary as borrower, the Company as guarantor and a bank as lender, for provision of a term loan facility in the principal amount of up to HK\$400,000,000 to the Borrower; and
- (b) a 3-year term loan facility agreement among the Borrower, the Company as guarantor and another bank as lender, for provision of a term loan facility in the principal amount of up to HK\$450,000,000 to the Borrower.

It was provided in the respective loan facility agreements that an event of default will occur if New World Development Company Limited (“**NWD**”), the Company's controlling shareholder, ceases to beneficially own at least 51 per cent. of the issued share capital of the Company. On or at any time after the occurrence of this event of default, each of the lenders may declare that all or part of the loans made under the respective facilities together with accrued interest and all

other amounts accrued or outstanding under the respective loan facility agreements will become immediately due and payable and the respective facilities will be terminated.

At the date of this announcement, NWD holds attributable interests of approximately 69.60 per cent. in the issued share capital of the Company. The Company will make continuing disclosure requirement pursuant to Rule 13.21 of the Listing Rules.

By Order of the board of
New World China Land Limited
Ngan Man-ying, Lynda
Company Secretary

Hong Kong, 26 October 2015

As at the date of this announcement, the executive directors of the Company are Dr. Cheng Kar-shun, Henry, Mr. Cheng Kar-shing, Peter, Dr. Cheng Chi-kong, Adrian, Ms. Cheng Chi-man, Sonia, Mr. Cheng Chi-him, Conrad, Mr. Fong Shing-kwong, Michael and Ms. Ngan Man-ying, Lynda; and the independent non-executive directors of the Company are Dr. Cheng Wai-chee, Christopher, Hon. Tien Pei-chun, James, Mr. Lee Luen-wai, John and Mr. Ip Yuk-keung, Albert.